



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 12/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	560,341,879
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/05/2025	
Currently on loan in USD (base currency)	69,961,096.62
Current percentage on loan (in % of the fund AuM)	12.49%
Collateral value (cash and securities) in USD (base currency)	80,369,859.63
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	112,744,479.57
12-month average on loan as a % of the fund AuM	17.86%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,002,300.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1588%

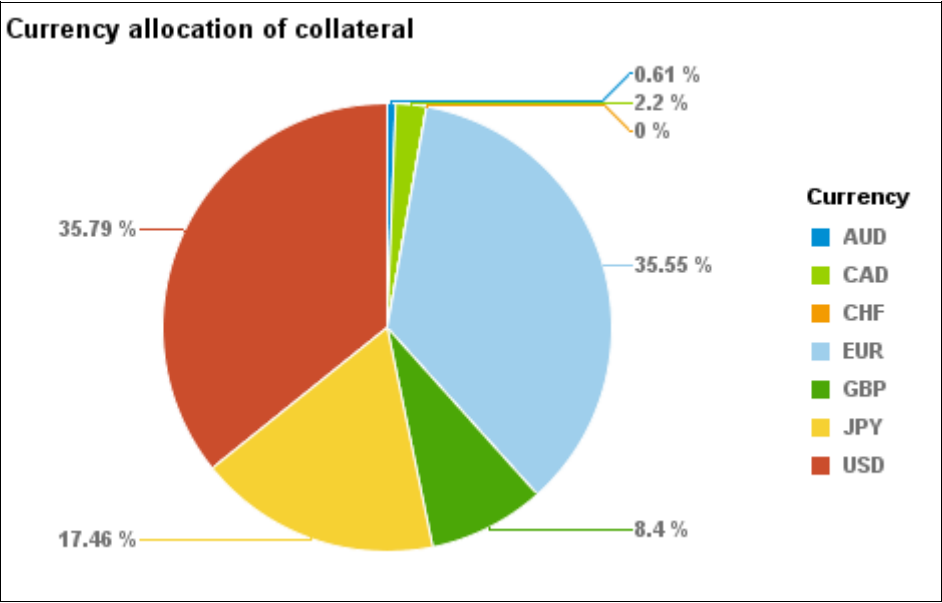
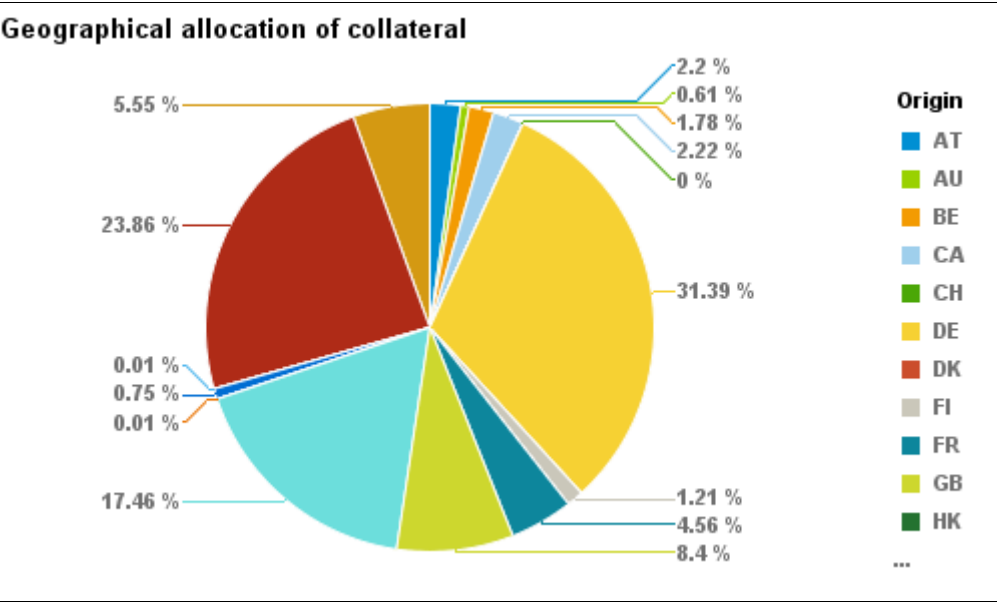
Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,499,350.11	1,693,815.83	2.11%
AT0000A308C5	ATGV 2.000 07/15/26 AUSTRIA	GOV	AT	EUR	AA1	28,517.11	32,215.78	0.04%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	14,446.31	9,292.42	0.01%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	242,473.34	155,968.16	0.19%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	503,561.55	323,910.12	0.40%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	14,883.24	16,813.59	0.02%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	9,640.63	10,891.02	0.01%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	454,056.96	512,948.15	0.64%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	21.55	24.35	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	454,074.95	326,579.68	0.41%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	291,497.18	209,650.53	0.26%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	3,041.11	2,187.23	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,002.39	720.94	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	1,651,070.18	1,187,482.30	1.48%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	6,359.86	4,574.14	0.01%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	44,195.27	31,786.11	0.04%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	3,003.47	2,160.16	0.00%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		90.31	109.13	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.96	1.08	0.00%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	28,615.11	32,326.49	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,528,903.95	1,727,202.80	2.15%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	28,615.88	32,327.36	0.04%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	121.51	137.27	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,478,465.84	1,670,222.87	2.08%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	425.13	480.27	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,500,300.59	1,694,889.58	2.11%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1,500,300.10	1,694,889.03	2.11%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	520,890.64	588,450.15	0.73%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	3,950,236.44	4,462,582.13	5.55%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	3,924,127.31	4,433,086.65	5.52%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	3,919,551.10	4,427,916.89	5.51%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		4,237.64	4,787.26	0.01%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	129,766.91	146,597.68	0.18%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	90,191.51	101,889.34	0.13%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	30,040.46	33,936.70	0.04%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	519,464.15	586,838.65	0.73%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	574.06	648.51	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	1,241.40	1,402.41	0.00%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	17,978.66	20,310.49	0.03%
FI0009003727	WARTSILA ODSH WARTSILA	COM	FI	EUR	AA1	33.91	38.31	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	287,016.90	324,242.99	0.40%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	286,672.28	323,853.67	0.40%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	287,151.94	324,395.54	0.40%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	707,758.31	799,554.57	0.99%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	300.24	339.18	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	275,217.86	310,913.62	0.39%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	391,664.86	442,463.79	0.55%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	1,667.13	1,883.36	0.00%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	111,260.65	125,691.16	0.16%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	581,256.29	656,645.24	0.82%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,341.80	8,294.03	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	72,321.74	81,701.87	0.10%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	78.48	88.66	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	32.80	37.05	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	707,758.68	799,554.98	0.99%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	390,808.63	441,496.51	0.55%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	917,069.65	1,222,290.70	1.52%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	13,594.46	18,119.00	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	12,599.26	16,792.57	0.02%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	0.94	1.25	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	23,309.24	31,067.07	0.04%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,536,931.55	2,048,456.34	2.55%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	754,587.45	1,005,730.83	1.25%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	23,842.64	31,778.00	0.04%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	23,238.80	30,973.19	0.04%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,743,766.79	2,324,130.91	2.89%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	14,153.01	18,863.44	0.02%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	64,040,161.72	442,364.73	0.55%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,170,685.67	236,037.92	0.29%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	119,121,969.87	822,848.62	1.02%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	45,691,619.65	315,620.08	0.39%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	49,987.48	345.29	0.00%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	119,155,745.71	823,081.93	1.02%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	42,092,127.56	290,756.18	0.36%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	203,465,285.00	1,405,459.70	1.75%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	298,665,769.76	2,063,067.93	2.57%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	49,761.73	343.73	0.00%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	62,960,073.68	434,903.90	0.54%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	46,209,525.58	319,197.58	0.40%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,852,956.25	475,609.66	0.59%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,045,145.82	283,524.03	0.35%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,947,773.68	151,606.75	0.19%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,373,501.27	16,395.23	0.02%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	63,857,098.76	441,100.21	0.55%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	102,192,920.15	705,909.27	0.88%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,668,960.18	32,251.38	0.04%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	963,424.87	6,654.97	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	55,154.67	380.99	0.00%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	173,061,172.34	1,195,439.82	1.49%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	39,815.17	275.03	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,555,527.22	100,543.97	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	173,080,098.78	1,195,570.56	1.49%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	173,076,616.04	1,195,546.50	1.49%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	119,119,451.88	822,831.22	1.02%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	36,762,762.30	253,942.98	0.32%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	19,150.51	19,150.51	0.02%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	4,404.72	4,404.72	0.01%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	329,619.14	329,619.14	0.41%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	79,423.15	79,423.15	0.10%
US4581X0EK04	IADB 4.500 05/15/26 MTN IDB	BND	US	USD	AAA	717,869.34	717,869.34	0.89%
US459058LE18	IBRD 4.750 04/10/26 MTN IBRD	GOV	SU	USD		7,084.94	7,084.94	0.01%
US500769KG83	KFW 3.500 08/27/27 KFW	GOV	DE	USD	AAA	1,003.15	1,003.15	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,837.56	30,837.56	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	31,039.53	31,039.53	0.04%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	41,254.66	41,254.66	0.05%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	2,063,801.32	2,063,801.32	2.57%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	2,063,712.16	2,063,712.16	2.57%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	2,063,767.41	2,063,767.41	2.57%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	740.70	740.70	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	208,513.67	208,513.67	0.26%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	442,383.59	442,383.59	0.55%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	440,135.03	440,135.03	0.55%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	516,202.40	516,202.40	0.64%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	2,063,696.25	2,063,696.25	2.57%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,154,933.84	2,154,933.84	2.68%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	302.70	302.70	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,963,002.29	1,963,002.29	2.44%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	209,076.80	209,076.80	0.26%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	209,831.27	209,831.27	0.26%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	15,873.48	15,873.48	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	208,674.16	208,674.16	0.26%
US91282CHD65	UST 4.250 05/31/25 US TREASURY	GOV	US	USD	AAA	138,745.15	138,745.15	0.17%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	30,971.67	30,971.67	0.04%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	21,164.43	21,164.43	0.03%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,161,958.01	3,161,958.01	3.93%
XS2587133971	ERSAB 4.375 02/17/26 MTN EAA	BND	DE	USD	AAA	4,460,096.34	4,460,096.34	5.55%

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XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,951.79	2,204.94	0.00%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	397,288.38	397,288.38	0.49%
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	207,189.66	207,189.66	0.26%
	Unknown Company Description	UNK		USD		4,460,845.98	4,460,845.98	5.55%
						Total:	80,369,859.63	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	22,489,300.87

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	26,858,155.64
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	12,140,534.66
3	BARCLAYS BANK PLC (PARENT)	9,919,584.12
4	JP MORGAN SECS PLC (PARENT)	7,101,271.41
5	STANDARD CHARTERED BANK (PARENT)	6,010,348.16