



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co

Report as at 12/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	275,730,842
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

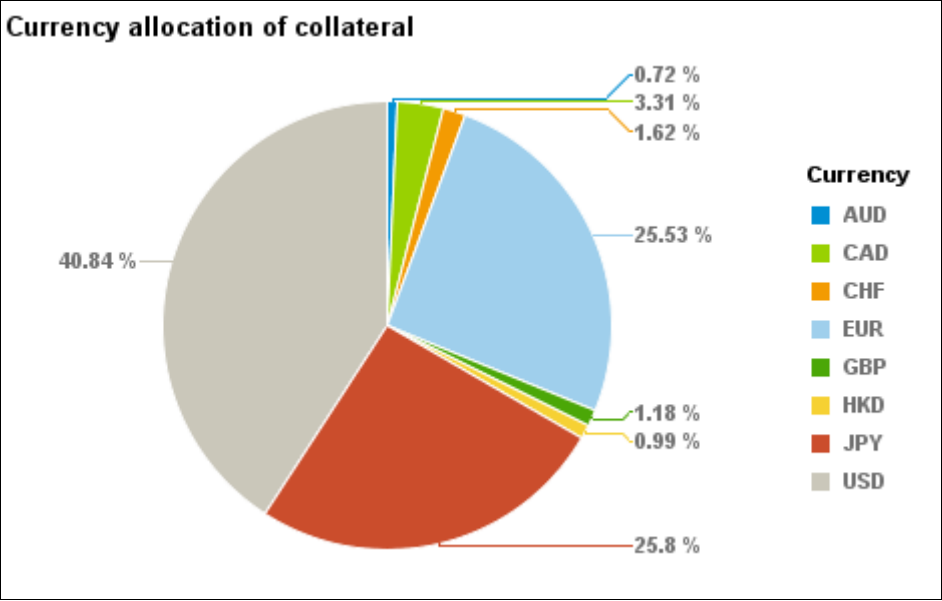
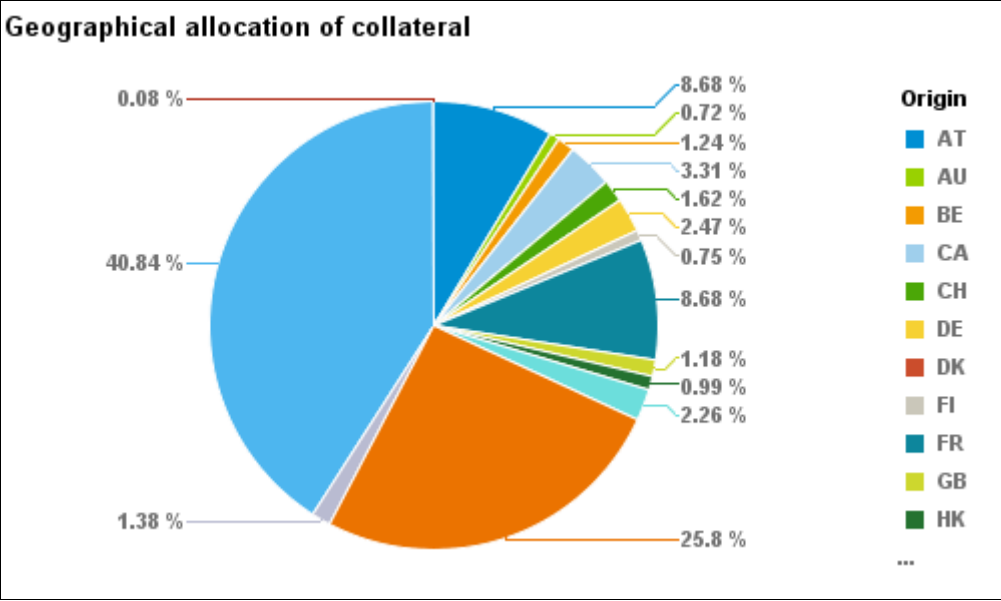
Securities lending data - as at 12/05/2025	
Currently on loan in USD (base currency)	26,117,135.78
Current percentage on loan (in % of the fund AuM)	9.47%
Collateral value (cash and securities) in USD (base currency)	27,875,794.26
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	1,897,072.12	2,143,122.38	7.69%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	244,130.78	275,794.55	0.99%
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	311,740.65	200,523.55	0.72%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	244,385.58	276,082.40	0.99%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	61,100.40	69,025.12	0.25%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	129,429.98	93,088.60	0.33%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	384,777.52	276,739.60	0.99%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	384,614.09	276,622.06	0.99%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	384,707.86	276,689.50	0.99%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		373,359.87	451,153.48	1.62%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	80,805.76	107,699.70	0.39%
DE0005810055	DEUTSCHE BOERSE ODSH DEUTSCHE BOERSE	COM	DE	EUR	AAA	76,524.89	86,450.17	0.31%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	532,539.40	601,609.76	2.16%
FI4000348727	FIGV 0.500 09/15/28 FINLAND	GOV	FI	EUR	AA1	184,391.91	208,307.54	0.75%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,897,430.00	2,143,526.68	7.69%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	244,386.24	276,083.14	0.99%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	48,322.56	64,405.38	0.23%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	80,795.32	107,685.79	0.39%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	6,174.13	8,229.02	0.03%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	12,351.95	16,462.95	0.06%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	18,913.93	25,208.90	0.09%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		108,352.74	122,406.09	0.44%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		340,387.04	384,535.24	1.38%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		109,351.00	123,533.83	0.44%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	38,466,888.26	265,714.43	0.95%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	38,473,060.72	265,757.06	0.95%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	87,049,619.90	601,305.20	2.16%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	86,501,685.20	597,520.27	2.14%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,479,383.68	265,800.74	0.95%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	96,322,919.48	665,361.57	2.39%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	38,505,646.06	265,982.15	0.95%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	93,320.12	644.62	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	38,499,489.04	265,939.62	0.95%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	38,499,693.57	265,941.03	0.95%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	86,052,604.42	594,418.20	2.13%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	175,422,313.26	1,211,749.67	4.35%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	1,797,598.51	12,417.12	0.04%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	27,944,829.80	193,032.10	0.69%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	718,399.97	4,962.43	0.02%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	66,874,498.27	461,943.24	1.66%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	12,573,198.67	86,850.81	0.31%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	17,625,598.14	121,750.83	0.44%
JP3892100003	SMT GROUP ODSH SMT GROUP	COM	JP	JPY	A1	84,158,698.92	581,335.83	2.09%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	67,031,597.91	463,028.42	1.66%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		2,147,481.50	276,550.12	0.99%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	95,266.42	107,622.48	0.39%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	244,388.34	276,085.51	0.99%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	21,743.85	21,743.85	0.08%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	9,180.64	9,180.64	0.03%

Collateral data - as at 12/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	107,865.88	107,865.88	0.39%
US2547091080	DISCOVER FINCL ODSH DISCOVER FINCL	COM	US	USD	AAA	450,663.94	450,663.94	1.62%
US4404521001	HORMEL FOODS ODSH HORMEL FOODS	COM	US	USD	AAA	29.26	29.26	0.00%
US45168D1046	IDEXX LABS ODSH IDEXX LABS	COM	US	USD	AAA	25,119.51	25,119.51	0.09%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	25,053.46	25,053.46	0.09%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	51,207.09	51,207.09	0.18%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	21,052.44	21,052.44	0.08%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	409,155.11	409,155.11	1.47%
US6703461052	NUCOR ODSH NUCOR	COM	US	USD	AAA	451,164.08	451,164.08	1.62%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	107,851.80	107,851.80	0.39%
US88579Y1010	3M ODSH 3M	COM	US	USD	AAA	20,997.99	20,997.99	0.08%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	148,424.54	148,424.54	0.53%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	73,127.42	73,127.42	0.26%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,143,058.16	2,143,058.16	7.69%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	199.10	199.10	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	292,190.80	292,190.80	1.05%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	601,401.68	601,401.68	2.16%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	2,142,549.60	2,142,549.60	7.69%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	2,142,859.23	2,142,859.23	7.69%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	2,140,539.12	2,140,539.12	7.68%
	Unknown Company Description	UNK		EUR		20,944.22	23,660.68	0.08%
						Total:	27,875,794.26	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	GOLDMAN SACHS INTERNATIONAL (P/	13,397,018.58

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,108,376.85
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,244,522.36
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,803,987.80
4	UBS AG	1,711,779.85
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,250,689.85